

# LOCAL UNION #306 I.B.E.W. PENSION ANNUITY PLAN

33 Fitch Boulevard

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## SUMMARY OF MATERIAL MODIFICATIONS FOR THE SUMMARY PLAN DESCRIPTION OF THE LOCAL UNION 306 I.B.E.W. PENSION-ANNUITY PLAN

The Trustees have made a change to the Plan that will affect certain provisions of your Summary Plan Description. This "Summary of Material Modifications" explains the change and should be kept with your Summary Plan Description. This change is effective January 1, 2009.

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Section 4.12 is being replaced in its entirety with the following:

#### IV. Contributions & Allocations (p. 12)

##### 4.12 Are there expenses which are charged to my account?

Effective January 1, 2009 the Trustees will annually determine a projected amount for expenses. This projected amount will be assessed to each Participant on a quarterly basis and identified on your quarterly statement from the Investment Manager. Contributions received from employers for the Administrative Reserve Account will be credited to each individual's account.

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BOARD OF TRUSTEES  
LOCAL UNION 306 I.B.E.W.  
PENSION-ANNUITY PLAN

November 6, 2008